



City of  
**RAYMORE,  
MISSOURI**



**PROPOSED ANNUAL BUDGET FOR FISCAL YEAR BEGINNING NOV. 1, 2018**



# RAYMORE

come home to more

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## **CITY LEADERSHIP**

### **Mayor and City Council**

Kristofer P. Turnbow, Mayor

Kevin Kellogg	Ward I
Reginald Townsend	Ward I
Joseph Burke III	Ward II
Tom Circo	Ward II
Kevin Barber (Mayor Pro Tem)	Ward III
Jay Holman	Ward III
Sonja Abdelgawad	Ward IV
John Berendzen	Ward IV

### **City Manager and Management Team**

Jim Feuerborn, City Manager

Jan Zimmerman, Assistant to the City Manager / Chief of Police

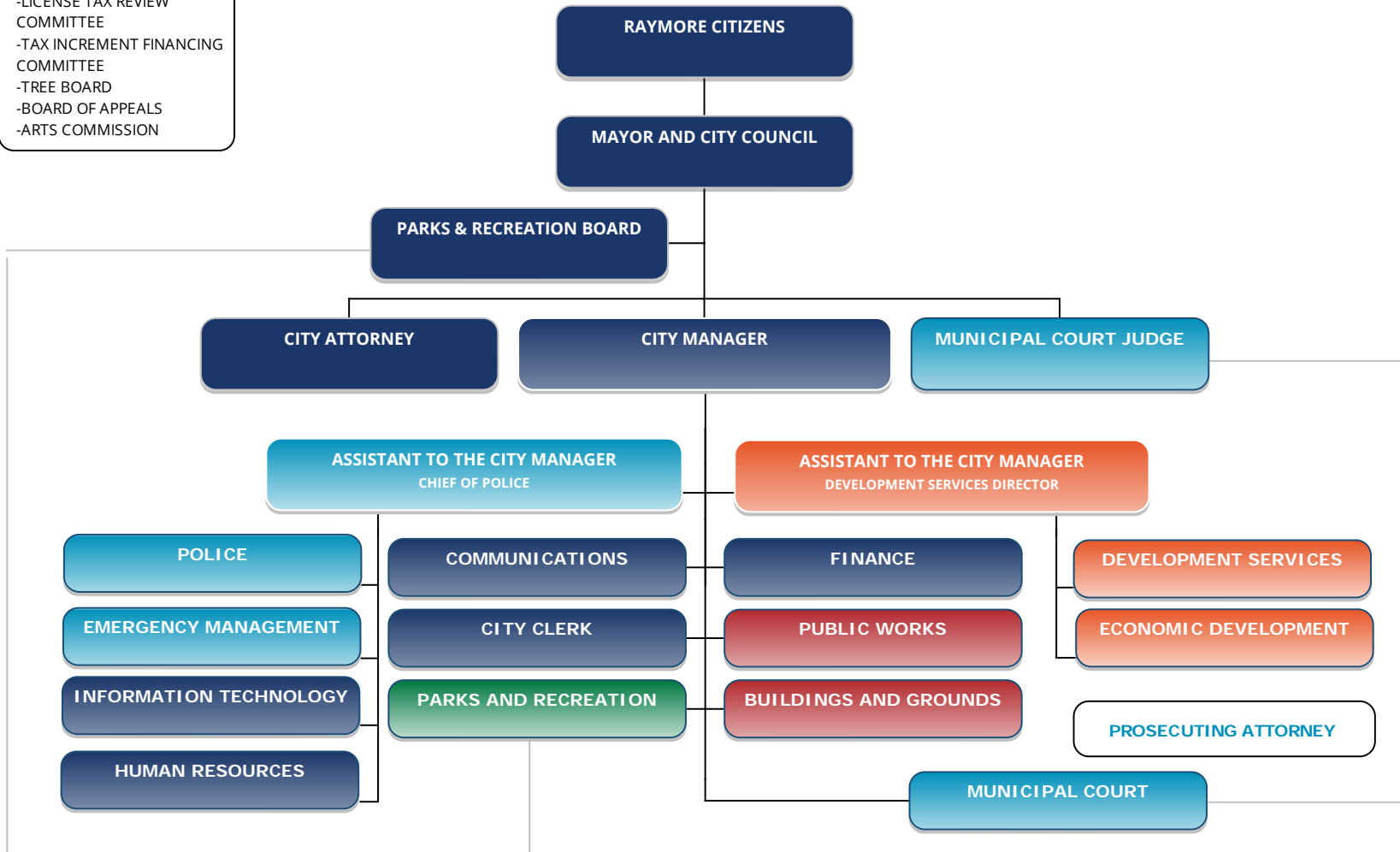
Jim Cadoret, Assistant to the City Manager / Development Services Director

Shawn Aulgur	Human Resources Manager
Mike Ekey	Communications Director
Donna Furr	Municipal Court Administrator
Mike Krass	Public Works Director / City Engineer
Jim Mayberry	Information Systems Manager
Ryan Murdock	Emergency Management Director
Nathan Musteen	Parks & Recreation Director
Matt Tapp	Economic Development Director
Cynthia Watson	Finance Director
Jeanie Woerner	City Clerk

# CITY OF RAYMORE

**VOLUNTEER BOARDS & COMMISSIONS**

- PLANNING & ZONING COMMISSION
- BOARD OF ZONING ADJUSTMENT
- LICENSE TAX REVIEW COMMITTEE
- TAX INCREMENT FINANCING COMMITTEE
- TREE BOARD
- BOARD OF APPEALS
- ARTS COMMISSION



## TABLE OF CONTENTS

City Leadership.....	i
Citywide Organizational Chart .....	ii
Table of Contents .....	iii
GFOA Distinguished Budget Presentation Award .....	ix

### 1. INTRODUCTION

City of Raymore Demographics .....	1
Financial Policies .....	11
Discussion of Budget Process & Policies .....	15
Budget/CIP Process Calendar.....	18

### 2. BUDGET MESSAGE

City Manager’s Letter to Council.....	21
City Manager’s Executive Summary / Budget Detail .....	25
Combined Operating Expenditures by Fund .....	33
Combined Operating Expenditures by Service .....	34

### 3. GENERAL FUND

<b>Budget Summary .....</b>	<b>35</b>
-----------------------------	-----------

#### **Revenue Descriptions & Trends**

Real Estate Property Tax .....	36
Personal Property Tax.....	37
Penalties.....	38
Land-Line Telecom Franchise Tax .....	40
KCP&L Franchise Tax .....	41
Osage Valley Electric Franchise .....	42
Missouri Gas Energy Franchise Tax.....	43
Internet Cable / Video Franchise Tax.....	44
Wireless Telecom Franchise Tax.....	45
City Sales Tax .....	46
Gasoline Tax.....	47
State Vehicle Sales Tax.....	48
Miscellaneous Permits.....	49
Residential Building Permits & Plan Review.....	50
Commercial Building Permits & Plan Reviews .....	51
Engineering Inspection & Plan Reviews.....	52
Land Disturbance Permits.....	53

Right of Way Fees .....	54
Zoning Fees .....	55
Street Lights .....	56
Plan Review Fees .....	57
Code Enforcement Reimbursement.....	58
Warning System Fees.....	59
Farmers Market .....	60
Arts Commission .....	61
Filing Fees.....	62
Occupational License Tax Fees.....	63
Liquor Licenses .....	64
Dog & Cat Licenses.....	65
Municipal Court Fines .....	66
DWI-Drug Offense Reimbursement.....	67
Inmate Prisoner Detainee Security Fund.....	68
Animal Shelter Donations .....	69
Animal Control Fine Revenue .....	70
Dispatch Fees.....	71
SRO Services.....	72
Police Grants.....	73
Emergency Management Grant.....	74
Copies.....	75
Refunds & Reimbursements.....	76
Interest Revenue .....	77
Miscellaneous Revenue.....	78
Cell Tower Revenue .....	79
Transfer in From Restricted Revenue Fund .....	80
Transfer in From Transportation Fund .....	81
Transfer in From Stormwater Sales Tax Fund .....	82
Transfer in From Enterprise Fund.....	83
Transfer in From Capital Projects .....	84

**Departmental Narratives, Organizational Charts & Budgets**

Administration.....	85
Administration - Human Resources.....	87
Information Technology .....	91
Economic Development .....	95
Development Services .....	99
Public Works .....	103
Public Works - Engineering.....	105
Public Works - Operations & Maintenance Division: Streets .....	109
Buildings & Grounds .....	113
Public Works - Stormwater Water Quality Division .....	117
Public Works - Stormwater System Maintenance.....	119
Municipal Court .....	123
Finance.....	127

Communications .....	131
Prosecuting Attorney .....	135
Police Department - Administration .....	139
Police Department - Operations Division .....	141
Police Department - Support Service Division.....	143
Emergency Management.....	147
Transfers to Other Funds.....	151

## 4. PARKS & RECREATION

<b>Budget Summary .....</b>	<b>153</b>
-----------------------------	------------

### Revenue Descriptions & Trends

Real Estate Property Tax .....	154
Personal Property Tax.....	155
Interest Revenue .....	156
Miscellaneous Revenue.....	157
Park Rental Fees.....	159
Transfers from the General Fund .....	160
Transfers from the Sales Tax.....	161
Recreation Programs.....	162
Special Event Contributions.....	163
Concession Revenue.....	164
Facility Rental Revenue .....	165
Rental Fees.....	166
Centerview .....	167
Miscellaneous.....	168
Raymore Activity Center Concessions / Revenue .....	169
Facility Rental Revenue .....	170
Raymore Activity Center Programs .....	171

### Departmental Narratives, Organizational Charts & Budgets

Parks Division .....	173
Recreation Division .....	177
Centerview .....	181
Raymore Activity Center .....	185

## 5. ENTERPRISE FUND

<b>Budget Summary .....</b>	<b>189</b>
-----------------------------	------------

### Revenue Descriptions & Trends

Water Sales .....	190
Sewer Use Charge.....	191
Water Meter Supply Fee .....	192
Utility Penalties.....	193
Solid Waste Fees.....	194

Contractual.....	195
Interest Revenue .....	196
Miscellaneous.....	197
SRF Interest Credit.....	198

**Departmental Narratives, Organizational Charts & Budgets**

Water Utilities.....	199
Sewer Utilities .....	203
Solid Waste .....	207
Transfers to Other Funds.....	209
Enterprise Fund Payment to General Fund .....	210
Enterprise Fund - Debt Service.....	213

**6. DEBT SERVICE**

**General Obligation Bonds**

General Obligation Bond Narrative.....	217
Budget Summary .....	219
Legal Debt Limits .....	220
General Obligation Bond Schedules .....	221

**Revenue Bonds**

Revenue Bond Narrative.....	229
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**Special Obligation Bonds**

Special Obligation Bond Narrative .....	231
Budget Summary (Fund 45) .....	233
Special Obligation Bond Schedules .....	234
Budget Summary (Funds 52 & 53) .....	235
Special Obligation Bond Schedules .....	236

**Leasehold Revenue Bonds**

Leasehold Revenue Bond Narrative.....	239
Budget Summary .....	241
Leasehold Revenue Bond Schedules.....	242



## 7. INTERNAL SERVICE FUND

<b>VERP Fund</b> .....	<b>245</b>
Budget Summary .....	246
<b>Restricted Revenue Fund</b> .....	<b>247</b>
Budget Summary .....	249
<b>Revenue Descriptions &amp; Trends</b>	
Municipal Court Cash Bond Interest.....	250
Police Training.....	251
Interest Revenue .....	252
Transfers in From General Fund.....	253
Transfers in From Transportation Sales Tax Fund.....	254
Transfers in From Enterprise Fund .....	255

## 8. CAPITAL FUNDS

<b>Capital Budget</b> .....	<b>257</b>
<b>City Manager’s Budget Summary &amp; Comments</b> .....	<b>259</b>
Capital Project Summary by Type .....	263
Capital Project Summary by Funding Source .....	264
Capital Budget by Project Type .....	265
Capital Improvement Program by Project – 5 Year Summary .....	266
Impact of Capital Expenditures on Operating & Existing Services.....	267
<b>Capital Funds Individual Budgets</b>	
Building & Equipment Replacement (BERP Fund (05)) .....	269
Park Fee in Lieu Fund (27).....	277
Transportation Sales Tax Fund (36) .....	281
Transportation GO Bond Fund .....	291
Excise Tax Fund (37).....	295
Capital Improvements Sales Tax Fund (45) .....	299
Stormwater Sales Tax Fund ( 46).....	307
Park Sales Tax Fund (47).....	311
Parks GO Bond Fund .....	317
Water Connection Fee Fund (52).....	321
Sewer Connection Fund (53).....	325
Enterprise Capital Maintenance Fund (54).....	329

## 9. APPENDIX

### Summary Schedules

Combined Four-Year Statement of Rev., Exp. & Changes in Fund Balance .....	337
Combined Statement of Rev., Exp. & Changes in Fund Balance .....	338
Capital Funds Combined Statement of Rev., Exp. & Changes in Fund Balance .....	339
Combined Revenues by Fund.....	340
Combined Expenditures by Fund .....	342
General Fund Revenue & Expense Comparison.....	344
Park Fund Revenue & Expense Comparison.....	345
Enterprise Revenue & Expense Comparison .....	346
Property Tax Levy Distribution .....	347
Property Tax Levy – Raymore .....	348
History of Property Valuation and City Tax Levy .....	349
Property Tax Assessed Valuations by Classification .....	350
Sales Tax Breakdown.....	351
Combined Expenditures by Function .....	352
Personnel Expenditures by Type.....	353
Position Control Roster .....	354
Salary Range Chart.....	355
Step Chart.....	357
Budget Ordinance .....	358
2012 Municipal Ward Boundaries .....	361
Strategic Plan .....	363

## 10. GLOSSARY

<b>Specific Terms .....</b>	<b>385</b>
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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Raymore  
Missouri**

For the Fiscal Year Beginning

**November 1, 2017**

A handwritten signature in black ink, reading "Jeffrey R. Emer".

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Raymore, Missouri for its annual budget for the fiscal year beginning Nov. 1, 2017. In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

# CITY OF RAYMORE



*Artist Jacob Duncan mural located at Memorial Park.*

## HISTORY

The Raymore Township was one of the last areas settled in Cass County due to the scarcity of large creeks, rivers and timbered areas. Prior to the Civil War, the township possessed only three inhabitants and it was not until after the war that settlement grew rapidly. The prairie soil was used for farms and ranches, some of which still exist today.

Raymore was initially platted in 1874, incorporated on March 20, 1877, and became a Fourth Class city on March 5, 1988. The community was named after its founding fathers, George Rea and Henry Moore. Rea

and Moore were instrumental in building the Kansas City, Clinton and Springfield Railroad, which later brought the railroad through Raymore in 1885. For almost 50 years, the Raymore Depot and local hotel hosted eight daily trains and their passengers and crew in transit from Kansas City to Springfield.

Located in northwestern Cass County along Interstate 49, Raymore's recent history is dominated by rapid growth. Raymore is one of the fastest growing communities in the area, consistently placing among the top communities for new residential construction in the Kansas City Metropolitan area.



## **GENERAL**

The City is a constitutional charter city and political subdivision, duly created and existing under the laws of the State of Missouri. Additional information regarding the City, its history, socio-economic structure, commercial and residential growth may be obtained by contacting City Hall or visiting the City's website.

The City is almost 20 square miles in area and is located approximately 23 miles south of Downtown Kansas City in the west central part of the state. The present estimated population of the City is 21,167.

### **Government**

A council/manager form of government leads the City of Raymore. The City adopted its Charter in November 1997. The City Council consists of eight members with two members elected from each of the four wards. The Council Members serve two-year, staggered terms. The Mayor is elected at-large, serves a three-year term and presides over meetings of the City Council.

The City Manager is appointed by the Mayor, with the advice and consent of the City Council and serves as the chief administrative officer of the City. Council Members set the policy for the City and the City Manager is responsible for administering this policy in the day-to-day activities of City operations.

Department heads for municipal operations report to the City Manager.

The City Council establishes utility and tax rates, and authorizes all municipal indebtedness and tax rates to support the adopted budget. The City's fiscal year ends on Oct. 31.

City staff consists of approximately 100 full- and part-time employees. The City participates in the Missouri Local Government Employees Retirement System (LAGERS), administered by a seven-member, independent board of trustees pursuant to Missouri statutes. The plan is a defined benefit plan that provides for normal, early and disability retirement benefits to participants meeting certain eligibility requirements. The plan covers substantially all full-time employees of the City.

### **Municipal Services and Utilities**

The City owns and operates its own water and sewer systems. Kansas City Power and Light provides a majority of the electrical service and Missouri Gas Energy/Laclede provides a majority of the natural gas service. The City provides its citizens with services such as street maintenance and construction, police protection, code enforcement, engineering and planning, building inspections and parks and recreation programs.

# COMMUNITY

## Police Protection

The City of Raymore Police Department provides public service to the community 24 hours a day, year-round. These functions are performed through two divisions: the Operations Division and the Support Services Division. These are further subdivided into the Patrol Unit, Investigations Unit, Traffic Enforcement Unit, Community Interaction Unit, Animal Control and, Property, Evidence and Supply Unit.

## Fire Protection

The South Metro Fire District provides fire suppression and advanced life support emergency medical response for 52 square miles in Cass County, including the cities of Raymore and Lake Winnebago, and unincorporated parts of the county.



# EDUCATION

The public school population for the City of Raymore is adjoined with the City of Peculiar to create the Raymore-Peculiar School District, which covers approximately 94 square miles of the Cass County area.

The City's residents have access to more than 22 colleges and universities, nine community colleges and numerous religious, technical and business schools.

## Public Schools

The Raymore-Peculiar School District consists of 10 schools, which had 6,086 students enrolled for the 2017-2018 school year. The district is accredited with distinction in performance by the Missouri Dept. of Elementary & Secondary Education and has regularly received regional and statewide recognition as a world class system for public education.

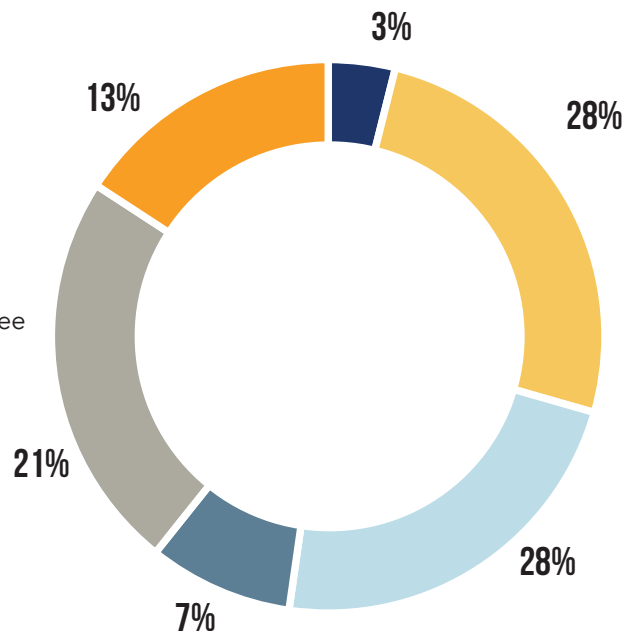
The district includes:

- Raymore-Peculiar High School (serving 9-12)
- Raymore-Peculiar East Middle School (6-8)
- Raymore-Peculiar South Middle School (6-8)
- Bridle Ridge Elementary (K-5)
- Eagle Glen Elementary (K-5)
- Creekmoor Elementary (K-5)
- Peculiar Elementary (K-5)
- Stonegate Elementary (K-5)
- Raymore Elementary (K-5)
- Timbercreek Elementary (K-5)
- Shull Early Learning (Pre-K)

- 41.3% of Raymore residents over the age of 25 have earned at least one college degree.
- 34.1% of Raymore residents have a bachelor's degree or higher. The national average is 30.3%.
- 97.2% of Raymore residents over the age of 25 are high school (or equivalent) graduates. The national average is 87%.

## Education Attainment of Raymore Residents Age 25 & Over

- No Diploma
- Associate's Degree
- High School Graduate
- Bachelor's Degree
- Some College, No Degree
- Graduate or Professional Degree



## PARKS & RECREATION

The City of Raymore provides numerous venues for sporting and recreation activities. The City's incorporated boundary includes seven parks with various amenities. Events throughout the year included: Touch-a-Truck, Easter Festival, Jog With Your Dog, Movies in the Park, Fishing Derby, Spirit of America Fourth of July Celebration, Veterans Celebration and the Mayor's Christmas Tree Lighting, as well as sporting leagues and instructional programs.

The Raymore Parks & Recreation Board oversees recreation programming. The Board was established under City Code Chapter 120 and Chapter 90 of the Revised Statutes of the State of Missouri as an administrative board.

The mission of the Raymore Parks & Recreation Board is to be fiscally responsible in maintaining and expanding land, facilities and programs. The Board also strives to provide diverse recreational programs and a range of parks and green spaces accessible to all residents. The Board, in conjunction with the City Council, oversees the Parks & Recreation Department, which manages the day-to-day operations.

### **Memorial Park - 400 Park Lane**

Memorial Park is located off Olive St. behind Raymore Elementary School. The park area is 20+ acres and has a pleasant mix of passive and active space. The park hosts several of Raymore's special events and festivals.

Park amenities include:

- Arboretum with walking trail
- One large shelter house with stage
- One small shelter house
- Two tennis courts
- One concession stand with attached restrooms
- Four ball fields, shared with Raymore Elementary
- Two sand volleyball courts
- One basketball court
- Playground equipment

### **Recreation Park – 1011 S. Madison**

Located on the southern end of town on 80 acres, Recreation Park is the largest of Raymore's parks. It is also the most active park with approximately 80% of its space dedicated to active programmable use.

Park amenities include:

- Raymore Activity Center (*listed on the next page*)
- Six-field baseball / softball complex
- Soccer fields
- Football field

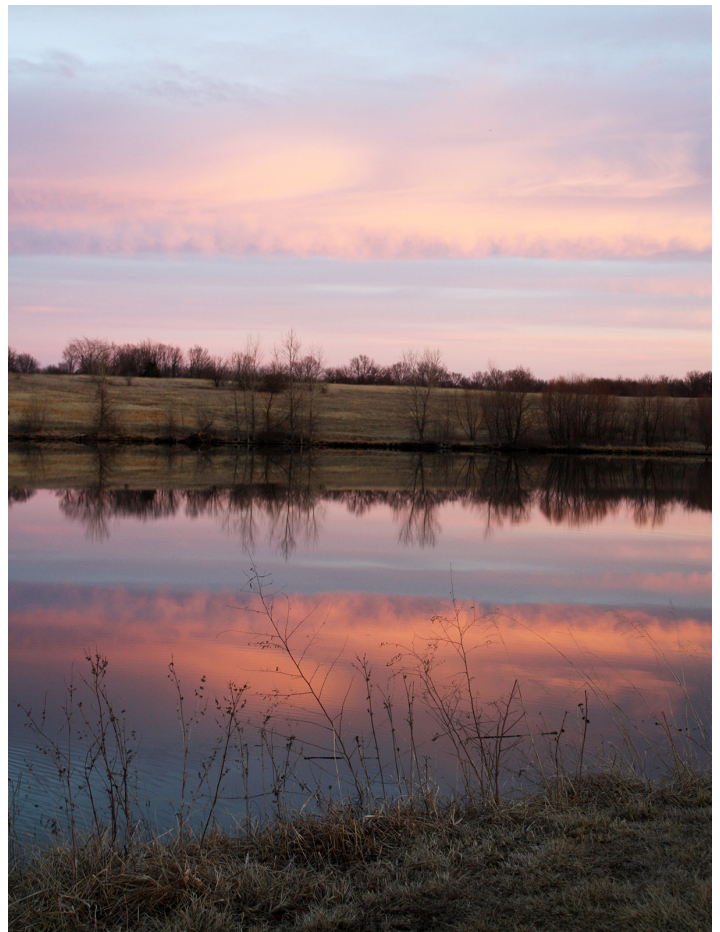
- Two concession stands
- Four lighted tennis courts
- One lighted basketball court
- Two playground areas
- Two shelter houses - Optimists Shelter and East Shelter
- A fishing pond
- Skate park
- Exercise trail (approximately 1.5 miles)
- Disc golf course

### **Hawk Ridge Park – 701 Johnston Parkway**

The City's newest community park, Hawk Ridge Park is 79 acres of rolling hills with a fishing lake. (daily creel limits for fishing are four channel catfish, two bass, 20 blue gill, 30 crappie). The City is breaking ground on the park's newest amenities, a shelter, fishing dock, restrooms and amphitheater, later this winter.

### **Ward Park Place Park**

Located on 3.88 acres on the western end of Sierra Drive in Ward Park Place Subdivision. Ward Park received playground equipment and a paved walking trail in 2011.





**Good Parkway Linear Park**

Located in a greenway between the Wood Creek and Stonegate subdivisions, Good Parkway is a functional drainage way. A 1.0 mile recreational trail was added in 2003. Future plans for the park include stream restoration and natural areas that will improve the condition of the stream, reduce pollutants in the water, and enhance aesthetics.

**Eagle Glen Linear Park**

Located in a greenway within the Eagle Glen subdivision, Eagle Glen Linear Park is a functional drainage way. In 2004, a recreation trail (approximately 1.0 mile) was added. Playground equipment was added in 2012. Future plans for the park include stream restoration and natural areas that will improve the condition of the stream, reduce pollutants in the water, and enhance aesthetics.

**Eagle Park**

Located in an easement in the parking lot of a retail shopping area along Highway 58, the park was once the home of the Mayor’s Christmas Tree Lighting. Residents donated funds to purchase and install a 70-foot flagpole, lighting and memorial.

**T.B. Hanna Station Park - 215 S Washington St.**

Home to Raymore’s Original Town Farmers Market, T.B. Hanna Station Park is located along the 200 block of South Washington St. The park also includes the Depot Shelter, grills, picnic tables and wi-fi. This winter crews will break ground on the voter-approved spray-ground, ice rink, bathroom facilities and other amenities.

**Centerview - 227 Municipal Circle**

Whether planning a meeting for a few or organizing a major wedding for 350, the unique style of Centerview makes it the perfect place to host a private event. Centerview was designed to provide seamless indoor and outdoor spaces that can accommodate any event in any season and will make your day truly unforgettable.

**Raymore Activity Center - 1011 S. Madison**

This 16,000 square-foot gymnasium and multi-purpose activity center is home to City’s various athletic leagues and Summer Camp program. Residents can also rent the facility for larger events, parties and sports activities.



# ECONOMIC & DEMOGRAPHIC DATA

## COMMERCE AND INDUSTRY

### Major Employers

Employer	Product/Service	Number of Employees
1 Foxwood Springs	Senior Living Care	343
2 Wal-Mart	Retail	340
3 Ray-Pec School District*	Education	334
4 Cosentino's Price Chopper	Grocery Store	172
5 Sam's Club	Wholesale Club	170
6 Lowe's	Home Improvement	160
7 Rehabilitation Center of Raymore	Medical	155
8 City of Raymore	Government	105
9 McDonald's	Restaurant	45
10 Benton House of Raymore	Senior Living Care	40

Source: Raymore Department of Finance - Contacted businesses for information

\*Raymore-Peculiar School District - Number of employees for the entire district is 868; the number of employees employed within the City of Raymore is 334 – Contacted Human Resources Department for school district.

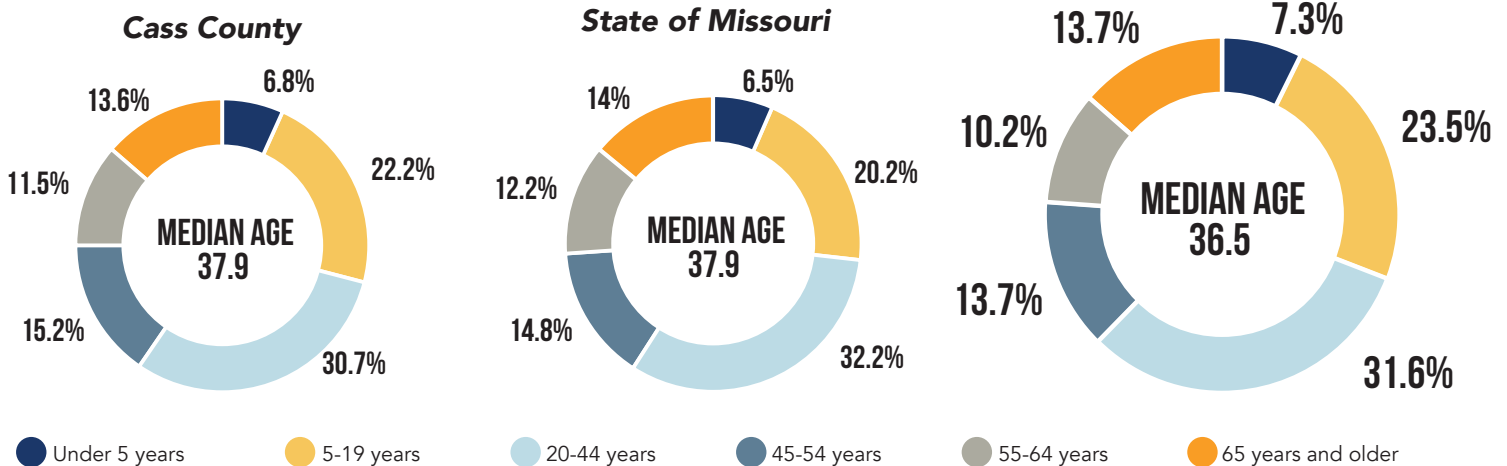
## GENERAL AND DEMOGRAPHIC INFORMATION

### Census Population Data

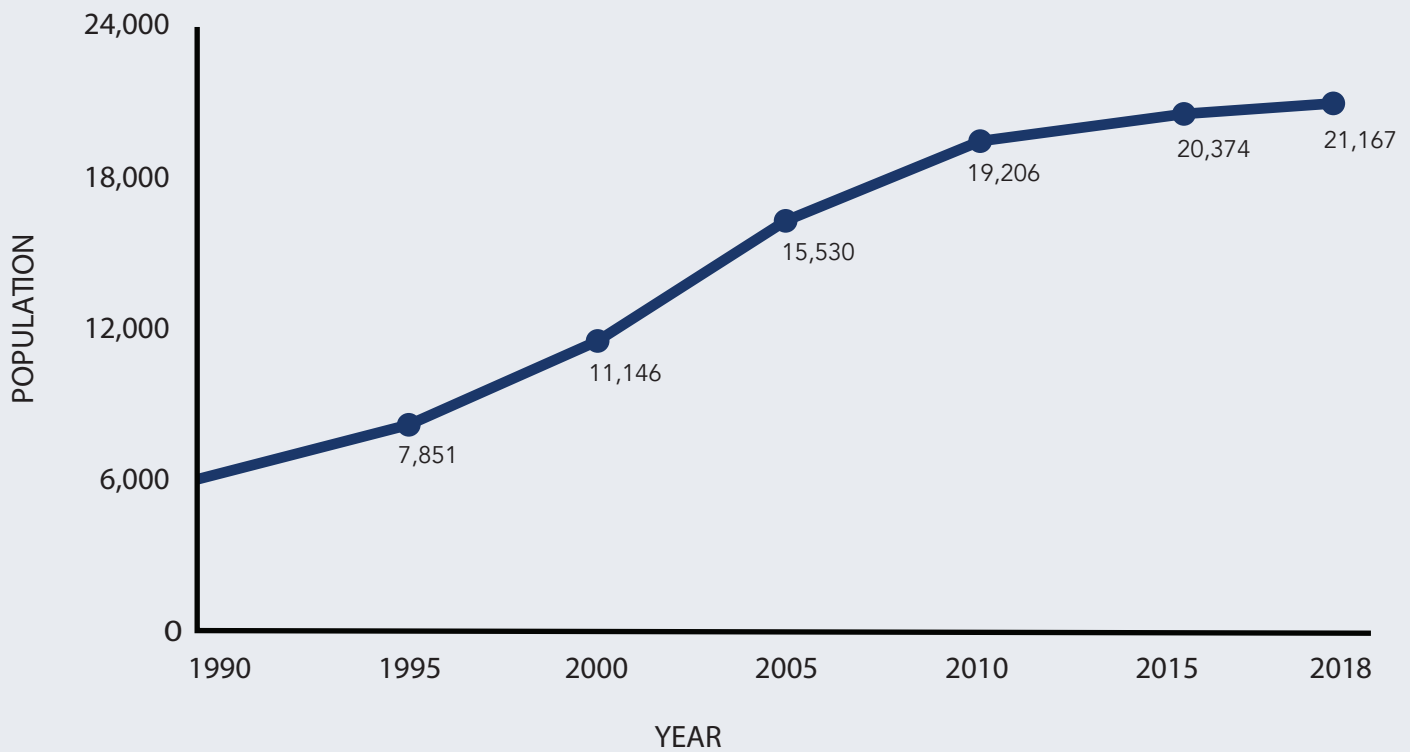
	1970	1980	1990	2000	2010
City of Raymore	587	3154	5592	11,146	19,206
Cass County	39,448	51,029	63,808	82,092	99,478
State of Missouri	4,677,623	4,916,776	5,117,073	5,595,211	5,988,927

Source: U.S. Department of Commerce, Economics & Statistics Administration; Bureau of the Census. Missouri Data Center, Jefferson City, Missouri and City Department of Economic Development

### Population Distribution by Age per 2010 Census



## Population Statistics\*



\*1990, 2000 and 2010 are actual per U.S. Bureau of Census, all other years are estimates.

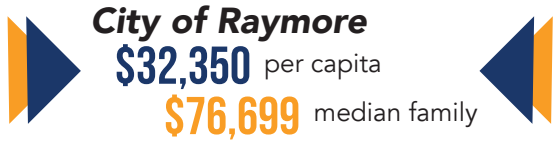
## Unemployment Figures

	2015	2016	2017	2018
<b>City of Raymore</b>				
Total Labor Force	10,954	10,902	11,165	11,372
Unemployed	430	356	372	342
Unemployment Rate	3.9%	3.3%	3.3%	3.0%
<b>Cass County</b>				
Total Labor Force	54,463	53,919	54,448	54,792
Unemployed	2,602	1,950	1,963	1,709
Unemployment Rate	4.8%	3.6%	3.6%	3.1%
<b>State of Missouri</b>				
Total Labor Force	3,113,753	3,093,755	3,059,676	3,076,794
Unemployed	155,584	123,719	124,198	101,966
Unemployment Rate	5.05%	4%	4.1%	3.3%

Source: Missouri Economic Research & Information Center (MERIC), MO Dept E.D. – Civilian Labor Force Date May 2018. The unemployment data for 2018 is as of May 2018.

# INCOME STATISTICS

Income Figures per 2013 US Census Quick Facts



## State of Missouri

**\$27,044** per capita  
**\$49,593** median family

## Cass County

**\$29,197** per capita  
**\$63,613** median family

### Median Earnings

Male (full-time)	\$57,633
Female (full-time)	\$47,253

### Employment Status

Population 16+ years	15,592
In labor force	10,432
Civilian Labor Force	10,426
Employed	10,060
Unemployed	363

### Occupation

Management, Professional	4,158
Service Occupations	1,316
Sales and Office Occupations	2,495
Natural Resources, Const. and Maint. Occupations	824
Production, Transp. & Matl Moving Occupations	1,267

Source: US Census Bureau, Quick Facts 2016 American Community Survey 5-Year Estimates

# HOUSING STRUCTURES

Housing Type	Number of Units	Percent of Units
Single-Family	6,711	80.34%
Duplex	346	4.26%
Multi-Family	1,328	15.39%

## Median Home Value per 2012-2016 American Community Survey 5-Year Estimates

**City of Raymore** | **\$178,100**  
**Cass County** | **\$161,000**  
**State of Missouri** | **\$141,200**

Source: U.S. Department of Commerce Bureau of the Census American Fact Finder and City Community Development Department.



## BUILDING CONSTRUCTION

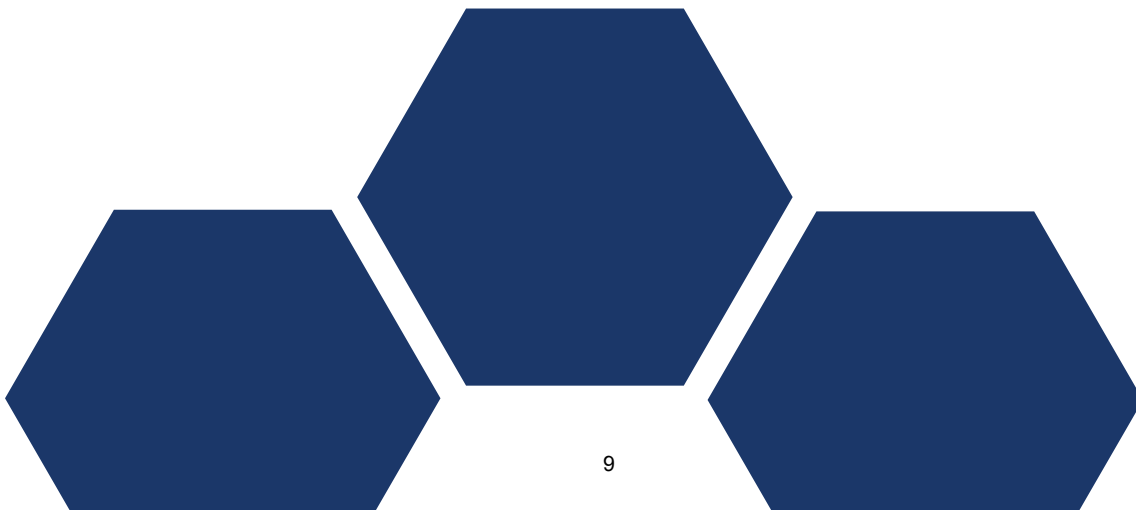
### Total Building Permits and Estimated Cost by Type

	2013	2014	2015	2016	2017
<b>Residential</b>					
Number of Permits	110	117	172	211	247
Estimated Cost	\$28,319,200	\$29,746,700	\$38,854,800	49,128,800	49,545,900
<b>Non-Residential</b>					
Number of Permits	17	17	24	21	37
Estimated Cost	\$14,576,000	\$1,353,300	\$9,157,100	987,200	8,647,900

## PROPERTY TAXES

	Major Property Tax Payers	Local Assessed Valuation	% of Total of Top 10 Local Assessed Valuation
1	Sam's Club	\$3,646,200	18.62%
2	Launch Properties, LLC (Manor Homes Apts)	\$2,991,270	15.27%
3	Wal-Mart	\$2,970,600	15.17%
4	Lowe's	\$2,358,940	12.04%
5	Raymore Group LLC (Raymore Mkt Ctr)	\$2,221,390	11.34%
6	Foxwood Springs	\$1,559,530	7.96%
7	Laclede Gas Co (Formerly MO Gas Energy)	\$1,324,280	6.76%
8	Raymore SLP LLC (Benton House)	\$882,890	4.51%
9	Community Bank of Raymore	\$863,520	4.41%
10	MBSR Raymore Mo LLC (Walgreens)	\$767,720	3.92%

Source: County Assessor. Assessed valuation includes real estate and personal property.  
(Based upon assessed valuation for 2017)



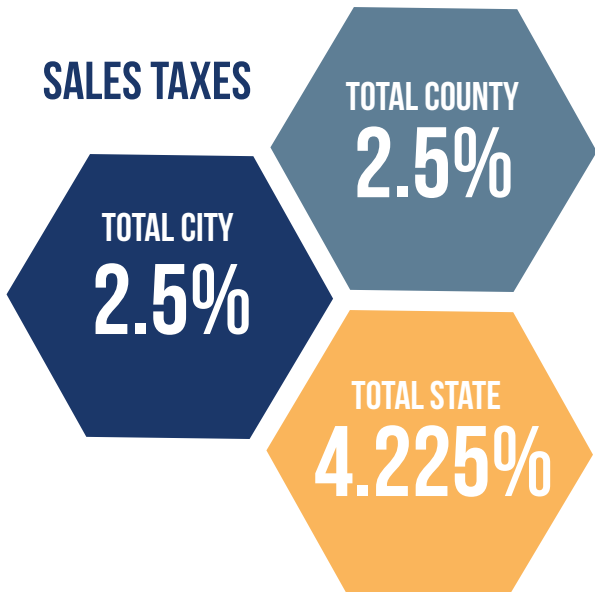


## TAX COLLECTION RECORD

The following table sets forth tax collection information for the City for fiscal years for which audited financial statements are available.

Year Ended*	Total Levy	Taxes Levied	Current and Delinquent Collections
2018	1.2856	-	-
2017	1.2859	\$4,074,263	\$3,588,950
2016	1.3057	\$3,798,313	\$3,516,570
2015	1.3057	\$3,700,642	\$3,518,468
2014	1.3068	\$3,592,637	\$3,399,903

\*Based on Cass County February fiscal year end.



## INCENTIVE DISTRICT TAXES

### Community Improvement District

58 Highway Regional Market CID adds .5%	9.725%
Foxwood Village CID adds .75%	9.975%
Jeter Farm CID adds .5%	9.725%
Raymore Galleria CID adds 1%	10.225%
Foxridge CID	Property tax only
Highway 58 & Dean Ave. CID adds 1%	10.225%

### Transportation Development District

East Gateway TDD adds 1%	9.975%
Hubach Hill Rd & N Cass Pkwy TDD adds .25%	9.225%
Belton/Raymore Interchange TDD adds .5%	9.475%

Note: Hubach Hill Rd & N Cass Pkwy combined with Belton/Raymore Interchange TDD adds .75% for a total of 9.725%

# FINANCIAL POLICIES

## ACCOUNTING AND AUDITING OVERVIEW

The City of Raymore currently produces financial information that is in conformity with generally accepted accounting principles, inclusive of GASB's 34 requirements. The financial information structure of the City is organized on the basis of funds and account groups within each fund, with each fund considered a separate accounting entity. The activities and operations of each fund are accounted for separately, with a set of self-balancing accounts that make up the funds assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate.

The City's financial information is audited annually by a firm of independent certified public accountants, in accordance with generally accepted governmental auditing standards.

The following is an overview and summary of the policies and practices used to develop the annual budget. To view the full text of each policy, visit [www.Raymore.com/FinancialPolicies](http://www.Raymore.com/FinancialPolicies)

## OPERATING RESERVES

### **Resolution 10-70**

The City of Raymore believes that in order to

provide security for any foreseeable contingency, a restriction of 20% of the proposed fund expenditures should be held in reserve for application to next years fund balance.

Resolution 10-70 adopted Sept. 27, 2010 states, "It shall, in the budget annually adopted by the City Council, be the policy of the Council to hold an amount equivalent to 20 percent of the departmental operating expenditures in the General Fund, Park Fund and Enterprise Fund in reserve, in order to be prepared for unforeseen emergencies that may occur."

## INVESTMENT POLICY

It is the policy of the City of Raymore to invest public funds in a manner which will provide a reasonable investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

Except for cash in certain restricted and special funds, the City of Raymore will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

Investment through external programs, facilities and professionals operating in a manner consistent with this policy will constitute compliance with this policy.

### **General Objectives**

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield.

## **DEBT POLICY**

The ability of the City to incur debt is limited by Article VI of the Constitution of the State of Missouri. Section 26(a) of the Article provides that a city may not become indebted in an amount exceeding in any year, the income and revenue provided for such year plus any unencumbered balances from previous years, except as set forth in Section 23(a) and Sections 26(b-e). Section 27 of the Article provides that a city may issue revenue bonds for the purpose of paying all or part of the cost of purchasing, constructing, extending or improving municipal utilities.

The City of Raymore is authorized under the aforementioned Articles, to issue General Obligation Bonds, Revenue Bonds, Special Revenue Bonds and Certificates of Participation. When determining the type of bond to issue, the following factors are considered:

- The direct and indirect beneficiaries of the project to be financed. The larger proportion of citizens should benefit from projects financed with General Obligation Bonds.
- The lifetime of the benefits generated by the project.
- The revenues that may be raised by alternative

types of user charges.

- The cost-effectiveness of user charges.
- The effect of the proposed bond issue on the City's ability to finance future project of equal or higher priority.
- The true interest and net interest cost of each type of bond.
- The impact on the City's financial condition and credit ratings.

## **CAPITALIZATION POLICY**

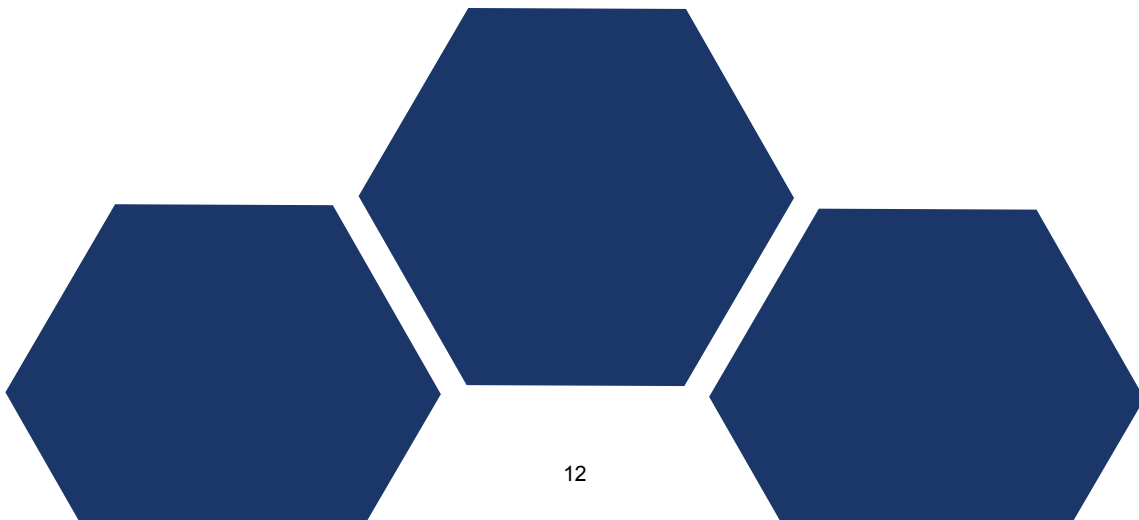
### **Resolution 03-23**

To establish for the City of Raymore a policy for capitalization for real property, infrastructure, equipment, works of art and historical treasures, intangible assets, donated assets and leased property.

Historically, City of Raymore has complied with the financial reporting requirements of the Government Accounting Standards Boards (GASB.) City assets for the Proprietary Funds have been recorded and depreciated. Governmental fund assets will be recorded in the General Fixed Asset Account Group (GFAAG) at original or historical cost and adjusted each year for new assets purchased and assets replaced due to obsolescence, damage, theft or loss.

The GASB issued Statement No. 34, effective June 30, 2003, requires City infrastructure, works of art, historical treasures, intangible assets and depreciation to be recorded for all funds in the government-wide financial statements.

This policy addressed the elements of financial reporting introduced by GASB Statement No. 34 and ensures that capital asset transactions are accounted for consistently and in accordance with generally accepted accounting principles.



# PURCHASING POLICY

## **City Code Chapter 135**

*Section 135.010: General Provisions* - This Chapter provides guidelines to be followed in purchasing goods and services for the City. These policies and procedures supersede all prior purchasing directives, memoranda, and practices. The City Manager shall be responsible for enforcing this policy.

## BASIS OF PRESENTATION

The accounts of the City are organized on the basis of funds and groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, equities, revenues and expenditures. The various funds are grouped by type in the financial statements. The following fund types and account groups are used by the City.

## FUND STRUCTURE

### **Governmental Fund Types:**

#### **General Fund**

The general fund is the general operating fund of the City. GAAP prescribe that the general fund be used "to account for all financial resources except those required to be accounted for in another fund." That is, it is presumed that all of a government's activities are reported in the general fund unless there is a compelling reason to report an activity in some other fund type.

#### **Internal Service Funds**

Governments often wish to centralize certain services and then allocate the cost of those services within the government. Internal service funds are generally used for central garage and motor pools, duplicating and printing services, information systems, purchasing, and central stores. The goal of an internal service fund is to measure the full cost of providing goods and services provided and recouping that cost through fees or charges.

#### **Capital Project Funds**

Capital Project Funds are used to report major capital acquisition and construction separately from their ongoing operating activities. Separate reporting enhances an understanding of the

government's capital activities, and it helps to avoid the distortions in financial resources trend information that can arise when capital and operating activities are mixed.

#### **Special Revenue Funds**

Special revenue funds most often have certain revenue sources set aside for a specific purpose. GAAP provide that special revenue funds be used "to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes." Parties outside the government as well as the governing body itself can impose these legal restrictions.

#### **Debt Service Funds**

Resources set aside to meet current and future debt service requirements on general long-term debt are recorded in a Debt Service Fund. GAAP permit the use of debt service funds "to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest."

#### **Fiduciary Funds**

Fiduciary Funds are used "to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs." Fiduciary funds include pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds, and agency funds. The distinction between trust funds and agency funds is that trust funds normally are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held.

### **Proprietary Fund Types:**

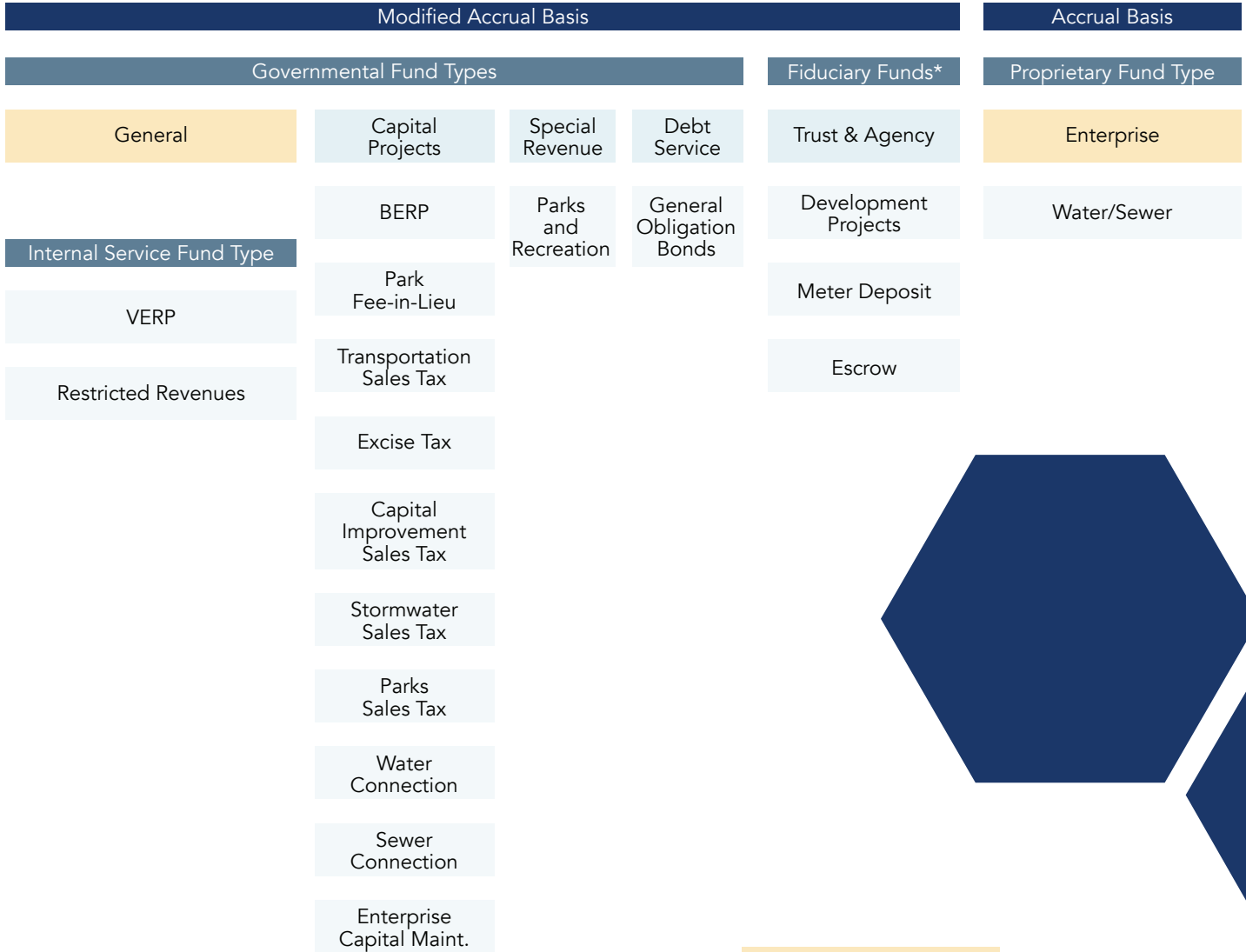
#### **Enterprise Funds**

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP also require the use of an enterprise fund for any activity whose principal revenue sources meet any of the following criteria: 1) debt backed solely by fees and charges; 2) legal requirement to recover cost; or 3) policy decision to recover cost.



# FUND STRUCTURE

## BASIS OF ACCOUNTING AND BUDGETING



Indicates a major funds

\* These funds are not included in the FY 2018 Budget due to their intended purposes.

### BASIS OF ACCOUNTING

All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or seen enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. Those revenues susceptible to accrual are sales taxes, property taxes, franchise taxes.

Proprietary fund types utilize the accrual basis

of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

### BASIS OF BUDGETING

The final budget adopted by the City Council must be a balanced budget, where total resources equal total obligations. The City Charter prohibits a budget which projects spending in excess of available resources. The City's budget is prepared on the modified accrual basis (which is the same accounting basis used for all governmental funds) and assumes that prior year's ending cash balances can be utilized to balance the budget.

The Proprietary fund types utilize the accrual basis of budgeting.

# DISCUSSION OF BUDGET PROCESS

**RSMo. Chapter 67** requires the City to prepare a balanced budget and provide specific budgetary information within the budget document. The City prepares the overall budget on a modified accrual basis, with departmental budgets prepared on a zero-based, maintenance and expansion basis. This same modified accrual basis is used in preparation and reporting of the City's audited financial statements. All unexpended budget appropriations expire at the end of the fiscal year. Primary budgetary control focuses at the department level with transfers between programs within a department allowed upon the authorization of the City Manager.

Upon receipt of the departmental budget request, the following events occur:

- All departmental budget requests for the coming year are submitted to the Finance Department, which consolidates and compares the current year requests to prior year actual and current year budgets.
- *Budget Division Hearings* - Meetings are held with the department directors and City Manager prior to submission of the recommended budget to the Mayor and City Council.
- *City Council Work Session(s)* - The City Council reviews the proposed budget and expansion

requests in one or more work sessions prior to the public hearing.

- *Public Hearing* - A public hearing is held prior to the budget's approval and adoption. The City Council votes on possible changes to the City Manager's recommended budget and the final budget is proposed for adoption.
- *Budget Adoption* - Budget approval and adoption takes place at the second regular council meeting in October preceding the new fiscal year. The ordinance to adopt the proposed budget is read and acted on at the City Council meeting preceding the start of the fiscal year.

## LONG-TERM FINANCIAL PLANNING

A long-range financial plan (LTFP) provides guidance for where the City wants to go financially and how it plans to get there. The LTFP combines financial forecasting with financial strategies, allowing City officials and management to evaluate the long-term sustainability of the annual budget. The LTFP has a multi-year horizon; with two years shown in the annual budget on most funds and five years shown on the capital funds. Internally management looks at ten to twenty years.

The LTFP is reviewed annually and updated each year using the most recent information available. Revenues are forecast using historical trend analysis that is appropriately adjusted based on known business openings/closings and any additional known facts. Expenditures are forecast using projected inflation as well as any known future impacts. Debt is reviewed annually both internally and with the assistance of a Financial Advisor to maintain the most appropriate debt portfolio and debt margin.

Long-range financial plan can be broken into four major phases:

1. **Mobilization:** resources to undertake planning, preliminary financial analysis, definition of the underlying purpose of the planning process, the City's service level preferences, financial policies, and the scope of the planning effort.
2. **Analysis:** focuses on the City's financial position, making long-term projections, and the analyzing the City's probable future financial position.
3. **Decision:** strategies, plans and adjustments are created and agreed upon.
4. **Execution:** strategies become operational through the budget, financial performance measures, and action plans.

To read more of the City's LTFP, visit our website at [www.Raymore.com/FinancialPolicies](http://www.Raymore.com/FinancialPolicies).

## **BUDGET ADMINISTRATION**

### **Personnel Services**

Expenditure control in the area of personnel services is provided through position control rosters. There are no new positions created without the approval of the City Manager, Mayor and the City Council. This category consists of all wages, salaries, associated taxes and benefits.

### **Commodities**

The Commodities category consists of non-capitalized and consumable items such as, fuel and lubricants used for motorized equipment and

vehicles, communication equipment (mobile phones, pagers) computer equipment, tools and equipment, office supplies and furniture and other non-contractual items.

### **Maintenance & Repairs**

Buildings, grounds, plant and equipment maintenance, and vehicle maintenance are included in this category, which encompasses the maintenance and repair expenses incurred in the routine operation of the department.

### **Utilities**

Utility expenditures are those incurred for gas, electric, phone, water and sewer. These are recorded in the Building and Grounds department by building. Individual departmental budgets do not include any utility amounts.

### **Contractual Services**

Contractual Services are professional fees such as legal fees, advertising, auditing, testing, education, training, travel expenses and service and equipment rentals.

### **Capital Outlay**

Capital Outlay are expenditures that exceed \$5,000 incurred through the acquisition or enhancement of fixed assets, to the extent the expenditure exceeds \$5,000 and has useful life or can be expected to extend the life three years or more. These include building improvements, capital lease payments, and vehicles.

### **Debt Service**

Debt Service consists of the principal, interest, and fiscal agent expenditures relating to General Obligation and Revenue bonds.

### **Inter-fund Transfers/Miscellaneous**

Inter-fund Transfers are used to provide resources on a program basis while still maintaining fiscal integrity by fund source and type. Miscellaneous items include bad debt, depreciation expense, amortization and losses incurred on sale of assets or bond refunding.

### **Capital Expenditures**

Capital Expenditures are monies expended for the acquisition, improvement or replacement of capital assets. No capital expenditures shall be made unless:

- The Capital Expenditure was specifically budgeted for in the adopted annual budget, or
- The Finance Director determines that there are funds available within the department’s budget, and the City Manager approves the purchase in writing, or
- The City Council may authorize unbudgeted expenditures in excess of \$10,000 when the re-appropriation of funds does not diminish the overall goal and objectives of the departments program for which these funds are taken.

The request for such approval shall be included and highlighted on the Council’s Regular Agenda, and support material shall be provided that explains the purpose of the change and its impact on budget priorities.

## CONTROL OF BUDGET AMENDMENTS

### Reporting

The Finance Department provides monthly reports of budget position on a timely basis to each Department Director, the City Manager, Mayor, and City Council.

### Expenditure Projection and Analysis

The Finance Department analyzes the expenditures of each department on a monthly basis and informs each Department Director whose expenditures appear to be exceeding the adopted budget. By the end of the seventh month of each budget year, the Finance Department notifies all Department Directors whose budgets are likely to be exceeded and also notifies the City Manager, Mayor, and City Council. Within two weeks of notification, each Department Director will inform the Finance Director and City Manager of the actions that will be taken to avoid exceeding the departmental budget.

### Transfers

Departmental transfers not changing fund balances may be made as follows:

- Department Directors may transfer within the department’s budget up to \$500 with a written request approved by the Finance Director.
- Department Directors may transfer within the department’s budget \$500 to \$10,000 with written approval from the City Manager and the Finance Director.
- Transfers over \$10,000 within or between departments require City Council Approval.

### Budget Amendments

If during the budget year, the Finance Department determines that a department’s expenditures will exceed the approved departmental budget without exceeding the fund budget, the Finance Director shall, with the approval of the City Manager prepare an adjustment to the budget.

If any department’s or fund’s expenditures are expected to exceed the approved fund budget, a Budget Amendment shall be prepared for submission to the Mayor and City Council.

In the event of a public emergency, the City Manager may authorize expenditures by a department or fund, which is exceeding budget.

### Summary

The Director of each department is responsible and accountable for the expenditures of his/her department. The Finance Director will, through timely reports and analysis, keep Department Directors and elected officials informed of any potential budgetary issues. A department shall not exceed its approved budget without authorization from the City Manager and/or Mayor and Council.

Amendments, which change the total budgeted appropriations for any fund, must be made through adoption of a budget amendment ordinance.

SEE NEXT PAGE  
FOR FULL BUDGET  
CALENDAR

# BUDGET CALENDAR

Budget Development	Timeline
Management Team Meets to Discuss Budget/CIP Calendar and Training on Budget Preparation Manual if Necessary	Mar. 6
CIP Committee Meets to Discuss Current/Future Projects Status	Mar. 12
CIP Committee Meets to Create Projects and Disucss Capital Fund Models	Mar. 19 - Apr. 30
CIP Committee Meets to Create Park projects/Fund models	Mar. 19-26
VERP Adjustments/Confirmations Due	Mar. 23
Budget Flow/Design Meeting	Apr. 13
Park Board Work Session - CIP review	Apr. 24
Water and Sewer Rate Analysis	May 1-4
Finalize CIP and Capital Fund Models	May 9-13
Park Board Committee Meeting - CIP review	May 10
Schedule of Fees Adjustments Due	May 13
Equipment Requests Due to Information Technology	May 13
Personnel Requests Due to Human Resources	May 13
FY 2018 End of Year Expenditure Projections Due	May 18
Finance Follow Up with Departments	May 21-25
Park Board Meeting and Approval of CIP	May 24
Water and Sewer Rate Analysis and Recommendation to Management	May 25
Department Revenue Projections and Expenditure Requests Due	Jun. 1
Department Narratives, Org. Charts, and Performance Measures for Budget Due	Jun. 1
Document Creation to Communications Director	Jun. 4-8
Water and Sewer Rate Presentation to Council	Jun. 4
Park Board Work Session - Operating Budget Review	Jun. 12
Water/Sewer Rate Public Hearing Notice to the Paper	Jun. 15
Department Budget Meetings	Jun. 18-22
Water/Sewer Rate Public Hearing Notice	Jun. 22
Park Board Meeting and Approval of Operating Budget	Jun. 26
Tax Levy Public Hearing Notice to the Paper	Jul. 13

# BUDGET CALENDAR

Finalize and Adopt	
Schedule of Fees-FY19 (Fees, Water/Sewer Rates, Excise Tax Fee) Public Hearing	Jul. 23
Park Board Meeting - Final Review of Park Budget to go to Council	Jul. 24
City Manager Changes to Communications Director Due	Aug. 8
Management Team Budget Meeting - Expansion Item Discussion	Aug. 8
Council - Tax Levy Public Hearing and First Reading	Aug. 14
Proposed Budget Document Submitted to Council	Aug. 16
Council - Budget/CIP Worksession	Aug. 20
Council - Tax Levy Second Reading	Aug. 27
Planning and Zoning CIP Worksession and Public Hearing	Sep. 4
Fiscal Year 2019 Budget/CIP Public Hearing Submitted to the Paper	Sep. 14
Council Budget/CIP Worksession (if necessary)	Sep. 17
Council Budget/CIP Worksession (if necessary)	Oct. 1
Council-FY19 Budget/CIP Public Hearing & 1st Reading of Budget/CIP Resolution	Oct. 8
Council-FY19 Budget Second Reading	Oct. 22
Post Adoption	
Adopted Budget Adjustments Finalized	Oct. 24
Post Adoption Memorandums Due	Nov. 2
Adopted Budget Documents to Communications Director due	Nov. 6
FY19 Adopted Budget Book Submitted to Council	Nov. 26



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