

**NOTICE OF PUBLIC HEARING
CITY OF RAYMORE, MISSOURI
2018 TAX LEVY**

A public hearing will be held by the Raymore City Council at 7:00 p.m., Monday, August 13, 2018 in the **Council Room** at the **Raymore City Hall, 100 Municipal Circle**. The purpose of this hearing is to set the City of Raymore 2018 tax levy for the fiscal year beginning November 1, 2018 and ending October 31, 2019. The tax rates are set to produce the revenues which the budget for fiscal year 2018-2019 shows to be required from the property tax based upon assessment data available as of this date. The rates listed here are based upon the best information available to city administration at this time, but may differ from the rates presented to Council at the hearing. These rates are subject to revision as assessment data changes or levies being calculated by the Missouri State Auditor differ. Final assessment data and levies being calculated will be available no later than Friday, August 10, 2018 prior to the levy hearing.

Assessed Valuation (By Category)	Prior Tax Year 2017	Current Tax Year 2018*
Real Estate	\$264,131,510	\$274,598,855
Real Estate, Local Utilities	21,186	191,944
Real Estate, State Utilities	6,976,491	7,229,316
Personal Property	\$44,974,495	\$51,385,712
Personal Property, Local Utilities	22,065	39,589
Personal Property, State Utilities	789,532	815,375
New Construction and Improvements		(9,974,510)
Total Evaluation	\$316,915,279	\$324,286,281

*data listed is estimated based on staff conversations with the Assessor's Office. The City has not received the Notice of 2018 Aggregate Assessed Valuation (1st Report) as of this posting – please note the tax levy can only be set using the certified final report following the conclusion of the Board of Equalization.

Fund	Calculated Tax Rates		Revenue Generated
	Tax Rate 2017-18 (per \$100 assessed)	Calculated Tax Rate 2018-19 (per \$100 assessed)	
General Fund	.4480	.4480	\$1497,488
Park Fund	.1206	.1206	\$403,199
Debt Service	<u>.7170</u>	<u>.7170</u>	<u>\$2,396,650</u>
Total	1.2856	1.2856	\$4,297,257

The effect of the calculated 2018-2019 rate on a home with a value of \$200,000. Assuming that the home retains the same valuation as the year before, there will be no change in taxes.