

**NOTICE OF PUBLIC HEARING
CITY OF RAYMORE, MISSOURI
2017 TAX LEVY**

A public hearing will be held by the Raymore City Council at 7:00 p.m., Monday, August 14, 2017 in the Council Room at the Raymore City Hall, 100 Municipal Circle. The purpose of this hearing is to set the City of Raymore 2017 tax levy for the fiscal year beginning November 1, 2017 and ending October 31, 2018. The tax rates are set to produce the revenues which the budget for fiscal year 2017-2018 shows to be required from the property tax based upon assessment data available as of this date. The rates listed here are based upon the best information available to city administration at this time, but may differ from the rates presented to Council at the hearing. These rates are subject to revision as assessment data changes or levies being calculated by the Missouri State Auditor differ. Final assessment data and levies being calculated will be available no later than Friday, August 11, 2017 prior to the levy hearing.

Assessed Valuation (By Category)	Prior Tax Year 2016	Current Tax Year 2017*
Real Estate	\$239,855,675	\$262,438,830
Real Estate, Local Utilities	36,344	21,186
Real Estate, State Utilities	7,265,201	6,976,491
Personal Property	\$42,920,451	\$44,974,495
Personal Property, Local Utilities	3,057	22,065
Personal Property, State Utilities	821,726	789,532
New Construction and Improvements		(7,727,789)
Total Evaluation	\$290,902,454	\$307,494,810

*data listed is estimated based on staff conversations with the Assessor's Office. The City has not received the Notice of 2017 Aggregate Assessed Valuation (1st Report) as of this posting - please note the tax levy can only be set using the certified final report following the conclusion of the Board of Equalization.

Fund	Calculated Tax Rates		Revenue Generated
	Tax Rate 2016-17 (per \$100 assessed)	Calculated Tax Rate 2017-1 (per \$100 assessed)	
General Fund	.4638	.4480	\$1,412,197
Park Fund	.1249	.1206	\$380,158
Debt Service	<u>.7170</u>	<u>.7170</u>	<u>\$2,260,146</u>
Total	1.3057	1.2856	\$4,052,502

The effect of the calculated 2017-2018 rate on a home with a value of \$200,000, assuming that the home retains the same valuation as the year before, is a decrease of (\$7.64)