NOTICE OF PUBLIC HEARING CITY OF RAYMORE, MISSOURI 2024 TAX LEVY

A public hearing will be held by the Raymore City Council at 6:00 p.m., Monday, August 12, 2024 in the **Council Room** at the **Raymore City Hall, 100 Municipal Circle.** The purpose of this hearing is to set the City of Raymore 2024 tax levy for the fiscal year beginning November 1, 2024 and ending October 31, 2025. The tax rates are set to produce the revenues which the budget for fiscal year 2024-2025 shows to be required from the property tax based upon assessment data available as of this date. The rates listed here are based upon the best information available to city administration at this time, but may differ from the rates presented to Council at the hearing. These rates are subject to revision as assessment data changes or levies being calculated by the Missouri State Auditor differ. Final assessment data and levies being calculated will be available no later than Friday, August 9, 2024 prior to the levy hearing.

Assessed Valuation (By Category)	Prior Tax Year 2023	Current Tax Year 2024*
Real Estate	\$400,703,360	\$407,794,380
Real Estate, Local Utilities	28,391	23,455
Real Estate, State Utilities	9,927,831	9,922,793
Personal Property	\$84,769,203	\$80,512,266
Personal Property, Local Utilities	29,570	31,821
Personal Property, State Utilities	1,074,386	1,070,851
New Construction and Improvements	(7,747,895)	(5,025,843)
Total Evaluation	\$488,784,846	\$494,329,723

^{*}data listed is estimated based on notice of 2024 Aggregate Assessed Valuation (1st Report) – please note the tax levy can only be set using the certified final report following the conclusion of the Board of Equalization.

Calculated Tax Rates				
Fund	Tax Rate 2023-24	Calculated Tax Rate 2024-25		
	(per \$100 assessed)	(per \$100 assessed)	Revenue Generated	
General Fund	.3949	.3967	\$1,961,006	
Park Fund	.1063	.1068	\$527,944	
Debt Service	<u>.7170</u>	<u>.7170</u>	<u>\$3,544,344</u>	
Total	1.2182	1.2205	\$6,033,294	