

**NOTICE OF PUBLIC HEARING
CITY OF RAYMORE, MISSOURI
2023 TAX LEVY**

A public hearing will be held by the Raymore City Council at 6:00 p.m., Monday, August 14, 2023 in the **Council Room** at the **Raymore City Hall, 100 Municipal Circle**. The purpose of this hearing is to set the City of Raymore 2023 tax levy for the fiscal year beginning November 1, 2023 and ending October 31, 2024. The tax rates are set to produce the revenues which the budget for fiscal year 2023-2024 shows to be required from the property tax based upon assessment data available as of this date. The rates listed here are based upon the best information available to city administration at this time, but may differ from the rates presented to Council at the hearing. These rates are subject to revision as assessment data changes or levies being calculated by the Missouri State Auditor differ. Final assessment data and levies being calculated will be available no later than Friday, August 11, 2023 prior to the levy hearing.

Assessed Valuation (By Category)	Prior Tax Year 2022	Current Tax Year 2023*
Real Estate	\$348,548,160	\$400,476,990
Real Estate, Local Utilities	42,123	28,391
Real Estate, State Utilities	9,215,960	9,927,831
Personal Property	\$67,651,119	\$84,769,203
Personal Property, Local Utilities	35,020	29,570
Personal Property, State Utilities	1,032,516	1,074,386
New Construction and Improvements	(7,049,590)	(7,747,895)
Total Evaluation	\$419,475,308	\$488,558,476

*data listed is estimated based on notice of 2023 Aggregate Assessed Valuation (1st Report) – please note the tax levy can only be set using the certified final report following the conclusion of the Board of Equalization.

Calculated Tax Rates			
Fund	Tax Rate 2022-23 (per \$100 assessed)	Calculated Tax Rate 2023-24 (per \$100 assessed)	Revenue Generated
General Fund	.4158	.3950	\$1,929,806
Park Fund	.1119	.1063	\$519,338
Debt Service	<u>.7170</u>	<u>.7170</u>	<u>\$3,502,964</u>
Total	1.2447	1.2183	\$5,952,108