

MINUTES OF THE LICENSE TAX REVIEW COMMITTEE MEETING HELD WEDNESDAY, JULY 11, 2016, AT RAYMORE CITY HALL.

Chairman Moorhead called the meeting to order at 6:00 p.m. The roll was called. Present were members Derek Moorhead, Gib Good, Jack Hopkins, Kerrie O'Connor and Meredith Hauck. Others present included City Manager, Jim Feuerborn, Community Development Director Jim Cadoret, City Attorney, Jonathan Zerr and Finance Director Cynthia Watson.

The minutes of the July 1, 2015 License Tax Review Committee meeting were accepted into the record with a motion by Jack Hopkins, second by Gib Good. Vote Good 5-0 Passed.

The staff report was presented by Ms. Hauck. This included a review of the revenue summary for 2015 with discussions and questions on the items. Following was a review of the expenditure summary for 2015.

Ms. Hauck the presented the staff recommendations to the committee. The recommendations included:

- A. Increasing the rate by 2.9% per the construction cost index (CCI) inflation for the most recent period, for 2017 fiscal year beginning November 1, 2016. This would result in the following rates:
 - $\$1,874 \times 1.029 = \$1,928$
 - $\$500 \times 1.029 = \515

There was limited discussion. Derek Moorhead asked about the logic of not increasing the fee even with the growth in cost of living. Jim Feuerborn gave a history of the purpose and use of the funds.

Jack Hopkins moved, seconded by Kerrie O'Connor to accept staff recommendations on the rate increase and forward to the City Council. Vote 5-0 Passed.

There were no public comments or further comments. Chairman Moorhead adjourned the meeting as 6:05 p.m.

Respectfully submitted,

Cynthia Watson