

## **MINUTES OF THE LICENSE TAX REVIEW COMMITTEE MEETING HELD WEDNESDAY, JULY 1, 2015, AT RAYMORE CITY HALL.**

Chairman Moorhead called the meeting to order at 6:00 p.m. The roll was called. Present were members Derek Moorhead, Gib Good, Jack Hopkins, Kerrie O'Connor and Meredith Hauck. Others present included Finance Director Cynthia Watson.

The minutes of the June 30, 2014 License Tax Review Committee meeting were accepted into the record by a vote of 5-0.

The staff report was presented by Ms. Hauck. This included a review of the revenue summary for 2014 with discussions and questions on the items. Following was a review of the expenditure summary for 2014.

Ms. Hauck the presented the staff recommendations to the committee. The recommendations included:

- A. Increasing the rate by 1.9% per the construction cost index (CCI) inflation for the most recent period, for 2016 fiscal year beginning November 1, 2015. This would result in the following rates:
  - $\$1,839 \times 1.019 = \$1,874$
  - $\$490 \times 1.019 = \$500$

There was limited discussion.

Mr Hopkins moved, seconded by Ms. O'Connor to accept staff recommendations on the rate increase and forward to the City Council. Vote 5-0 Passed.

There were no public comments or further comments. Chairman Moorhead adjourned the meeting as 6:14 p.m.

Respectfully submitted,

Cynthia Watson