

MINUTES OF THE LICENSE TAX REVIEW COMMITTEE MEETING HELD WEDNESDAY, JUNE 30, 2014, AT RAYMORE CITY HALL.

Chairman Wescoat called the meeting to order at 6:00 p.m. The roll was called. Present were members Ryan Wescoat, Gib Good, Jack Hopkins, Kerrie O'Connor and Jim Feuerborn. Others present included Community Development Director Jim Cadoret and Finance Director Cynthia Watson.

The minutes of the June 19, 2013 License Tax Review Committee meeting were accepted into the record by a vote of 5-0.

The staff report was presented by Mr. Feuerborn. This included a review of the revenue summary for 2013 with discussions and questions on the items. Following was a review of the expenditure summary for 2013.

Mr. Feuerborn the presented the staff recommendations to the committee. The recommendations included:

- A. Increasing the rate by 1.029% per the construction cost index (CCI) inflation for the most recent period, for 2015 fiscal year beginning November 1, 2014. This would result in the following rates:
 - $\$1,820 \times 1.01029 = \$1,839$
 - $\$485 \times 1.01029 = \490

There was limited discussion.

Mr Hopkins moved, seconded by Mr. Wescoat to accept staff recommendations on the rate increase and forward to the City Council. Vote 5-0 Passed.

There were no public comments or further comments. Chairman Wescoat adjourned the meeting as 6:14 p.m.

Respectfully submitted,

Cynthia Watson