NOTICE OF PUBLIC HEARING CITY OF RAYMORE, MISSOURI 2022 TAX LEVY

A public hearing will be held by the Raymore City Council at 7:00 p.m., Monday, August 8, 2022 in the **Council Room** at the **Raymore City Hall, 100 Municipal Circle.** The purpose of this hearing is to set the City of Raymore 2022 tax levy for the fiscal year beginning November 1, 2022 and ending October 31, 2023. The tax rates are set to produce the revenues which the budget for fiscal year 2022-2023 shows to be required from the property tax based upon assessment data available as of this date. The rates listed here are based upon the best information available to city administration at this time, but may differ from the rates presented to Council at the hearing. These rates are subject to revision as assessment data changes or levies being calculated by the Missouri State Auditor differ. Final assessment data and levies being calculated will be available no later than Friday, August 5, 2022 prior to the levy hearing.

Assessed Valuation (By Category)	Prior Tax Year 2021	Current Tax Year 2022*
Real Estate	\$337,657,605	\$346,864,730
Real Estate, Local Utilities	77,395	42,123
Real Estate, State Utilities	8,243,021	9,215,960
Personal Property	\$58,920,476	\$67,651,119
Personal Property, Local Utilities	80,616	35,020
Personal Property, State Utilities	975,380	1,032,516
New Construction and Improvements Total Evaluation	(6,224,548) \$399,729,94	(6,107,380) \$418,734,088
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^{*}data listed is estimated based on notice of 2022 Aggregate Assessed Valuation (1st Report) – please note the tax levy can only be set using the certified final report following the conclusion of the Board of Equalization.

Calculated Tax Rates				
Fund	Tax Rate 2021-22	Calculated Tax Rate 2022-23		
	(per \$100 assessed)	(per \$100 assessed)	Revenue Generated	
General Fund	.4158	.4158	\$1,740,678	
Park Fund	.1119	.1119	\$468,563	
Debt Service	<u>.7170</u>	<u>.7170</u>	\$3,002,323	
Total	1.2447	1.2447	\$4,975,494	