

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CASH BASIS

BUDGET YEAR 2019-20	General Fund	Parks Fund	Enterprise Fund	Debt Service Fund	Internal Service Fund	Capital Project Funds	Combined Total Presentation
Fund Balance CASH Beginning of the Year	3,193,524	461,351	2,111,229	2,227,739	2,214,981	6,246,929	16,455,753
Property Taxes	1,580,529	424,420		2,693,258			4,698,207
Franchise Taxes	2,095,009						2,095,009
Sales Taxes	3,681,819	375,000				4,381,503	8,438,322
Intergovernmental					-	406,630	406,630
Fees and Permits	708,743					828,005	1,536,748
Licenses	121,480						121,480
Municipal Court	266,244				3,517		269,761
Program / Service Fees		167,258	8,973,835			-	9,141,093
Centerview		32,828					32,828
RAC		140,740					140,740
Penalties			102,820	-			102,820
Miscellaneous	469,155	11,903	51,218	28,500	14,118	496,734	1,071,628
2017 Bond Proceeds - estimated				-		6,037,983	6,037,983
Other Sources / Transfers	1,554,898	100,000	430	-	420,361	889,506	2,965,195
COVID-19	1,124,198						1,124,198
							-
							-
Revenues	11,602,075	1,252,149	9,128,303	2,721,758	437,996	13,040,361	38,182,642
Administration	1,386,810						1,386,810
Information Technology	616,546						616,546
Economic Development	134,356						134,356
Community Development	683,101						683,101
Engineering	331,922						331,922
Streets	725,513						725,513
Stormwater	383,535						383,535
Buildings and Grounds	266,317						266,317
Municipal Court	118,236						118,236
Finance	636,017						636,017
Communications	149,830						149,830
Prosecuting Attorney	24,000						24,000
Police	3,682,968				3,622		3,686,590
Emergency Management	115,333						115,333
COVID-19	213,322						213,322
Parks		793,941					793,941
Recreation		259,609					259,609
Centerview		60,909					60,909
RAC		168,031					168,031
Water & Sewer			7,318,639		24,303		7,342,942
Miscellaneous						261,417	261,417
Debt Service			-	2,099,185		6,514,987	8,614,172
Fees				1,250			1,250
911 Exp/Communications					-		-
Capital Outlay					497,994		497,994
Capital Projects						5,008,201	5,008,201
Transfers Out	100,000		1,601,024			1,152,000	2,853,024
							-
Total Expenditures	9,567,806	1,282,490	8,919,663	2,100,435	525,919	12,936,605	35,332,918
TTD Expenditures							-
Net Changes in Fund Balance	2,034,269	(30,341)	208,640	621,323	(87,923)	103,756	2,849,724
% of change	-64%	7%	-10%	-28%	4%	-2%	-17%
<i>Less: Restricted Balances</i>	-	-	-				-
<i>Less: Reserved Balance 20% of Exp</i>	(1,893,561)	(256,498)	(1,317,043)	-	-	-	(3,467,102)
Available Fund Balance - End of Year	3,334,232	174,512	1,002,826	2,849,062	2,127,058	6,350,685	15,838,374

Notes:

The General fund reduction in fund balance is driven by the increase in the employee pension plan benefits, additional FTE, new city branding, economic development research and the City Council amendment for additional capital projects. More information can be found in the FY17 Adopted budget message.

The Park Fund reduction in fund balance is primarily driven by the increased pension plan, as well as personnel and program cost.

The Enterprise Fund reduction in fund balance is primarily driven by the city council's desire to keep the water and sewer rates to the customer at a break-even cost using surplus revenue from the prior years to offset current year costs.

The Debt Service Fund reduction in fund balance is driven by the additional debt payments associated with the five outstanding debts issues.