

**NOTICE OF PUBLIC HEARING
CITY OF RAYMORE, MISSOURI
2021 TAX LEVY**

A public hearing will be held by the Raymore City Council at 7:00 p.m., Monday, August 9, 2021 in the **Council Room** at the **Raymore City Hall, 100 Municipal Circle**. The purpose of this hearing is to set the City of Raymore 2021 tax levy for the fiscal year beginning November 1, 2021 and ending October 31, 2022. The tax rates are set to produce the revenues which the budget for fiscal year 2021-2022 shows to be required from the property tax based upon assessment data available as of this date. The rates listed here are based upon the best information available to city administration at this time, but may differ from the rates presented to Council at the hearing. These rates are subject to revision as assessment data changes or levies being calculated by the Missouri State Auditor differ. Final assessment data and levies being calculated will be available no later than Friday, August 6, 2021 prior to the levy hearing.

Assessed Valuation	Prior Tax Year	Current Tax Year
(By Category)	2020	2021*
Real Estate	\$319,542,220	\$337,694,195
Real Estate, Local Utilities	6,331	77,395
Real Estate, State Utilities	7,914,145	8,243,021
Personal Property	\$57,211,105	\$58,920,476
Personal Property, Local Utilities	6,595	80,616
Personal Property, State Utilities	970,245	975,380
 New Construction and Improvements		 (6,224,548)
Total Evaluation	\$385,650,641	\$399,766,535

*data listed is estimated based on staff conversations with the Assessor's Office. The City has not received the Notice of 2021 Aggregate Assessed Valuation (1st Report) as of this posting – please note the tax levy can only be set using the certified final report following the conclusion of the Board of Equalization.

Calculated Tax Rates			
Fund	Tax Rate 2020-21	Calculated Tax Rate 2021-22	Revenue Generated
	(per \$100 assessed)	(per \$100 assessed)	
General Fund	.4231	.4157	\$1,661,829
Park Fund	.1139	.1119	\$447,339
Debt Service	<u>.7170</u>	<u>.7170</u>	<u>\$2,866,326</u>
Total	1.2540	1.2446	\$4,975,494