

**NOTICE OF PUBLIC HEARING  
CITY OF RAYMORE, MISSOURI  
2020 TAX LEVY**

A public hearing will be held by the Raymore City Council at 7:00 p.m., Monday, August 10, 2020 in the **Council Room** at the **Raymore City Hall, 100 Municipal Circle**. If due to Covid-19 related conditions, this space is not available, the meeting will be held at **Centerview, 227 Municipal Circle**. The purpose of this hearing is to set the City of Raymore 2020 tax levy for the fiscal year beginning November 1, 2020 and ending October 31, 2021. The tax rates are set to produce the revenues which the budget for fiscal year 2020-2021 shows to be required from the property tax based upon assessment data available as of this date. The rates listed here are based upon the best information available to city administration at this time, but may differ from the rates presented to Council at the hearing. These rates are subject to revision as assessment data changes or levies being calculated by the Missouri State Auditor differ. Final assessment data and levies being calculated will be available no later than Friday, August 7, 2020 prior to the levy hearing.

<b>Assessed Valuation</b> (By Category)	<b>Prior Tax Year</b> 2019	<b>Current Tax Year</b> 2020*
Real Estate	\$313,300,055	\$319,542,220
Real Estate, Local Utilities	15,261	6,331
Real Estate, State Utilities	7,449,575	7,922,552
Personal Property	\$54,267,444	\$57,211,105
Personal Property, Local Utilities	15,897	6,595
Personal Property, State Utilities	892,214	1,035,267
New Construction and Improvements		(7,035,101)
Total Evaluation	\$375,940,446	\$378,688,969

\*data listed is estimated based on staff conversations with the Assessor's Office. The City has not received the Notice of 2020 Aggregate Assessed Valuation (1<sup>st</sup> Report) as of this posting – please note the tax levy can only be set using the certified final report following the conclusion of the Board of Equalization.

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Fund	<b>Calculated Tax Rates</b>		
	Tax Rate 2019-20 (per \$100 assessed)	Calculated Tax Rate 2020-21 (per \$100 assessed)	Revenue Generated
General Fund	.4197	.4201	\$1,590,872
Park Fund	.1130	.1131	\$428,297
Debt Service	<u>.7170</u>	<u>.7170</u>	<u>\$2,715,200</u>
Total	1.2497	1.2502	\$4,734,369