

GENERAL OBLIGATION BOND ISSUES



VOTE TUESDAY, AUG. 4, 2020

On Aug. 4, Raymore voters will have the opportunity to vote for two No Tax Increase General Obligation (G.O.) Bond Issues that, if approved, would bring more than \$23.5 million in improvements to Raymore streets and parks without increasing the current property tax levy.

\$17,575,000 for streets

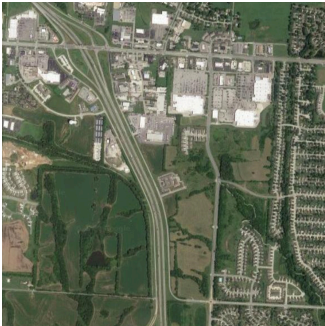
JOHNSTON DRIVE EXTENSION **WARD ROAD** SUNSET LANE & 163RD ST
KURZWEIL ROAD I-49/58 HIGHWAY INTERCHANGE STREET LIGHTS

\$5,930,000 for parks

CENTERVIEW PHASE II CITY HALL TRAILS & PLAZA **RAC EXPANSION**
WEST HAWK RIDGE PARK IMPROVEMENTS HRP AMPHITHEATER IMPROVEMENTS

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On Aug. 4, Raymore voters will have the opportunity to vote for two separate No Tax Increase General Obligation (G.O.) Bond Issues. If approved, those measures will bring more than \$23.5 million in improvements to our City's streets and parks.

A four-sevenths (57.14%) voter majority approval is needed for each ballot question. Voters may approve or disapprove of each question independently of the other question.

The proposed projects reflect information collected from residents, various community stakeholders, master plans, assessments and research studies with the intention to positively impact the quality of life for our residents by setting the standard for a safe, secure and attractive community with a healthy and sustainable economy.

Voter-approved No Tax Increase G.O. Bond Projects will begin construction within three years of the voter approval. Some projects will start as early as 2021 and all of the projects should be in progress before the close of 2023.

A G.O. Bond is a form of credit debt obligation that provides local governments with funds for major capital projects that will serve the public community. Raymore G.O. Bonds are backed by the full faith and credit of the City of Raymore government. The City uses a portion of its property tax revenues to repay the bonds with annual principal and interest payments. The City of Raymore's financial strength and stability has been recognized by independent credit rating agency Moody's Investors Services for maintaining an outstanding credit rating of Aa2.

HOW HAVE NO TAX INCREASE G.O. BOND PROJECTS BENEFITED THE RAYMORE COMMUNITY IN THE PAST?

In April 2016, Raymore voters overwhelmingly approved two measures that brought more than \$10 million in improvements to streets and parks. Those projects include: 58 Highway Mill & Overlay (Fall 2016); Foxridge Drive Extension from Old Paint to Dean Ave (Summer 2018); Johnston Drive Extension from Darrowby to Dean Ave (Summer 2018); Kentucky Road Eastern Bypass - Westgate Drive (Summer 2020); Centerview event space and Parks & Rec administrative offices (Summer 2017); Raymore Activity Center (Fall 2018); Recreation Park trail and parking lot rehabilitation (Summer 2018); Hawk Ridge Park addition of fully accessible amphitheater, ADA fishing dock, jetty and bridge, paved walking trail, parking expansion, and shelter house with family restrooms to designate the park as the first inclusive park in Missouri (Summer 2019); and T.B. Hanna Station* playground, sprayground, ice rink and permanent restrooms (Summer 2020).

*In fall 2018, a \$135,000 grant from Variety Children's Charity of Greater Kansas City (Variety KC) made it possible to upgrade the planned standard playground and sprayground to be inclusive, meaning fully accessible. This, of course, meant that the original estimated completion of the new improvements would be postponed, as the project needed a complete redesign. The inclusive sprayground will be the first one in the state of Missouri.

QUESTION 1: STREETS

If voters approve Question 1, Raymore residents will see the following improvements to streets within or leading to the City:

WARD ROAD \$4.543 MILLION*

This project would construct a full minor collector roadway with turn lanes at major intersections from 58 Highway to 163rd St.

*If a cost-share agreement is approved by the County Commission, Raymore's project cost would drop to \$3 million.

I-49/58 HIGHWAY INTERCHANGE \$3 MILLION

A partnership with MoDOT, City of Belton and Cass County would redevelop the interchange and widen I-49 to three lanes to North Cass Parkway. Though the interchange is located in Belton, thousands of Raymore residents use the interchange daily to access I-49.

KURZWEIL ROAD \$2.35 MILLION

This project would construct a minor collector roadway with turn lanes at major intersections from 58 Highway to 155th Street. This would also raise the street out of the floodplain.

JOHNSTON DRIVE EXTENSION \$600,000

This project extends Johnston Drive to Outer Road/Harmon Drive. \$80,000 is already allocated for the project.

163RD STREET \$1.8 MILLION

This project would construct a minor collector roadway from the current terminus to the extended Sunset Lane.

SUNSET LANE \$3.95 MILLION

This project would construct a minor collector street from north of 58 Highway to 163rd Street.

STREET LIGHTS \$1.102 MILLION

This project would add missing street lights in the Silver Lake and Heritage Hills neighborhoods.

QUESTION 2: PARKS

If voters approve Question 2, Raymore residents will see the following improvements to the Raymore park system.

CENTERVIEW PHASE II \$1.2 MILLION

This project would add trail connections, lighting and an outdoor event space to compliment the indoor rental space at Centerview.

CITY HALL TRAILS & PLAZA \$400,000

This project would create a patio and gathering space behind City Hall.

RAC EXPANSION \$3 MILLION

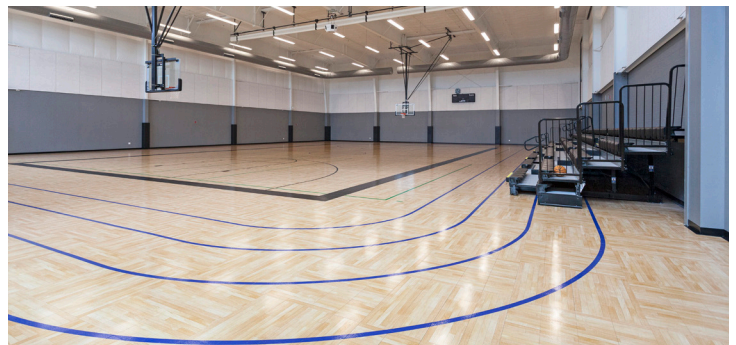
This project would double the size of the Raymore Activity Center by adding an additional basketball court, classroom and yoga/workout studio on to the existing building.

WEST HAWK RIDGE PARK \$500,000

This project would connect the north parking lot at Johnston Parkway to Laurus Drive and include pull-in parking along the drive, as well as soccer field parking lot improvements. The project would also add a loop trail around the soccer fields, small restroom for soccer families and trail users, and irrigation quick couplers.

AMPHITHEATER IMPROVEMENTS \$750,000

This project would add a parking lot on the east side of Hawk Ridge Park to coincide with the Sunset Lane extension and provide drinking water and irrigation for the lawn area near the amphitheater.



To learn more about the individual projects, visit
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