

Calculating Your Annual Property Tax

Market Value	X	assessment ratio	=	assessed value	X	total mill levy	=	taxes
\$ 246,000	X	19%	=	\$ 46,740	X	0.08028	=	\$ 3,752

Description	Rate	Tax Amt
Ray-Pec Schools	5.0397	2,355.56
South Metro Fire & Ambulance	1.0890	509.00
State	0.0300	14.02
Cass Co Rd & Bridge	0.2287	106.89
Library	0.1495	69.88
Hospital	0.1356	63.38
Shelter Workshop	0.0498	23.28
City	1.3057	610.28
Tax Amount	8.0280	3,752.29

Note : this example is for taxes payable in 2015 and assumes a \$246,000 home in

16%

The percentage of your property tax bill that is designated for the City

